

PART I Statement of Un-audited Financial Results (Provisional) for the Quarter Ended 31/3/2012 (Rs. in Lacs)

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Previous year ended
		31.3.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations					
	(a) Net Sales/Income From Operations(Net of excise duty)	15737.97	14577.33	15918.23	60330.69	57087.32
	(b) Other Operating Income	0.00	0.00	167.60	0.00	62.94
	Total income from operations (net)	15737.97	14577.33	16085.83	60330.69	57150.26
2	Expenses					
	(a) Cost of materials consumed	10183.26	10011.73	10442.17	40003.74	38242.38
	(b) Purchase of stock-in-trade	652.60	2320.35	1093.44	4649.15	1901.59
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	888.03	(392.34)	(444.91)	55.74	(2439.50)
	(d) Manufacturing Expenditure	1924.98	1813.79	1467.62	7226.39	6720.75
	(e) Employee benefits expense	837.90	950.59	776.04	3294.05	2989.94
	(f) Depreciation and amortisation expense	376.77	413.98	403.41	1606.72	1390.63
	(g) Other expenses	1218.73	1498.55	1385.82	4633.60	3657.82
	Total expenses	16082.27	16616.65	15123.59	61469.39	52463.61
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	(344.30)	(2039.32)	962.24	(1138.70)	4686.65
4	Other Income	81.68	51.50	23.44	162.93	92.21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	(262.62)	(1987.82)	985.68	(975.77)	4778.86
6	Finance costs	939.85	960.10	562.75	3333.29	2263.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(1202.47)	(2947.92)	422.93	(4309.06)	2515.84
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7±8)	(1202.47)	(2947.92)	422.93	(4309.06)	2515.84
10	Tax expense					
	-Deferred Tax-Liability/(Assets)	(387.74)	(950.18)	86.37	(1379.75)	766.44
	-Income Tax	0.00	0.00	83.91	0.00	500.31
	-MAT Credit	0.00	0.00	(83.91)	0.00	(500.31)
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	(814.73)	(1997.74)	336.56	(2929.31)	1749.40
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	(814.73)	(1997.74)	336.56	(2929.31)	1749.40
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	1990.23	2182.15	1990.23
15	Reserve excluding Revaluation Reserves				3668.98	4810.46
16.i	Earnings per share (before extraordinary items) (of Rs.2/-each) (not annualised):					
	(a) Basic	(0.74)	(1.82)	0.34	(2.68)	1.76
	(b) Diluted	(0.74)	(1.82)	0.30	(2.68)	1.49
16.ii	Earnings per share (after extraordinary items) (of Rs.2/-each) (not annualised):					
	(a) Basic	(0.74)	(1.82)	0.34	(2.68)	1.76
	(b) Diluted	(0.74)	(1.82)	0.30	(2.68)	1.49

PART II

Sr. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Previous year ended
		31.3.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	-Number of Equity Shares	30201304	30201304	25786805	30201304	25786805
	-Percentage of shareholding	27.68	27.68	25.91	27.68	25.91
2	Promoters & Promoters group shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	60966910	58966910	57293117	60966910	57293117
	-Percentage of shares					
	(as a % of the total shareholding of Promoter & Promoter group)	77.27	74.73	77.71	77.27	77.71
	-Percentage of shares (as a % of the total share capital of the company)	55.88	54.05	57.57	55.88	57.57
	b) Non-encumbered					
	-Number of Shares	17939156	19939156	16431588	17939156	16431588
	-Percentage of shares					
	(as a % of the total shareholding of Promoter & Promoter group)	22.73	25.27	22.29	22.73	22.29
	-Percentage of shares (as a % of the total share capital of the company)	16.44	18.27	16.52	16.44	16.52

Particulars		3 months ended 31.03.2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			1		
	Received during the quarter			3		
	Disposed of during the quarter			2		
	Remaining unresolved at the end of the quarter			2		

Statement of Assets and Liabilities

(Rs. in Lacs)

Sr. No.	PARTICULARS	As at	As at
		31.03.2012	31.03.2011
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2182.15	1990.23
	(b) Reserves and surplus	3668.98	4810.46
	(c) Money received against share warrants	0	1063.13
	Sub-total-Shareholders' funds	5851.13	7863.82
2	Deferred Grant	27.65	32.93
3	Non-current liabilities		
	(a) Long-term borrowings	11612.07	14388.65
	(b) Deferred tax liabilities (net)	513.01	1892.76
	(c) Other long-term liabilities	1.82	0
	(d) Long-term provisions	0	0
	Sub-total-Non-current liabilities	12126.9	16281.41
4	Current liabilities		
	(a) Short-term borrowings	18987.42	11939.07
	(b) Trade payables	11036.10	10828.08
	(c) Other current liabilities	8534.87	6700.04
	(d) Short-term provisions	0.62	1125.49
	Sub-total-Current liabilities	38559.01	30592.68
	TOTAL-EQUITY AND LIABILITIES	56564.69	54770.84
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	27297.13	27188.32
	(b) Non-current investments	238.35	239.93
	(c) Long-term loans and advances	163.59	71.25
	(d) Other non-current assets	788.83	821.32
	(e) Foreign Currency Monetary Item Difference Account (Net of Amortization)	0	0.54
	Sub-total-Non-current assets	28487.9	28321.36
2	Current assets		
	(a) Current investments	0	0
	(b) Inventories	7504.97	8930.47
	(c) Trade receivables	15482.06	12461.61
	(d) Cash and cash equivalents	460.18	495.73
	(e) Short-term loans and advances	4623.18	4561.67
	(f) Other current assets	6.40	0
	Sub-total-Current assets	28076.79	26449.48
	TOTAL -ASSETS	56564.69	54770.84

Notes :

- The above result has been considered and approved by Audit Committee and subsequently by the Board of Directors at the meeting held on 14th May, 2012. Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement.
- Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- The Company has not considered the impact of Income Tax search operation in un-audited financial result. Further, the said matter is under investigation. Hence, the impact to be included in audited financial result.
- To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 14th May, 2012

Place : Ahmedabad

For, Bodal Chemicals Ltd.
Ramesh P. Patel, Executive Director